



City of Hollywood, Florida
Office of Community and Public Relations

PRESS RELEASE

FOR IMMEDIATE RELEASE

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Hollywood Lowers Millage Rate; Approves FY 07 Budget
Purdent Budget Provides High Quality Services, Fair Compensation

HOLLYWOOD, FL – The City of Hollywood recently adopted its Fiscal Year 2007 budget, lowering the millage rate to \$6.8051. The City's budget is \$325 million.

"My staff and I have done a great deal of work to create a prudent and sound budget for the next fiscal year," said City Manager Cameron Benson. "We are committed to providing the same high quality services to our residents. The budget that has been adopted provides fair compensation but reigns in spending."

The following information provides a general breakdown of the City's budget:

QUICK FACTS

- **Total Budget:** \$325 million
- **Property tax rate:** \$6.8051 for every \$1,000 of taxable property value
- **Voter approved tax to pay for debt service on capital projects for Public Safety, Parks and Recreation:** \$0.2293 for every \$1,000 of taxable property value
- **Sanitation Fees:** \$351 per year
- **Fire Assessment Fees:** \$109 per household per year
- **Utilities Fees:** \$570 per year (including new surcharge)

WHERE SOME OF THE MONEY GOES

- **Spending for General Fund expenses: \$170.6 million**
 - Public Safety (Police & Fire) as a percent of the General Fund: 61.4%
 - Police as a percent of the General Fund: 37.5%
 - Fire, Rescue & Beach Safety as a percent of the General Fund: 23.9%



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- **Budgeted Police & Fire pensions: \$18.9 million**
Police Pension budget: \$10.2 million
Fire Pension budget: \$8.7 million
- **Fire, Rescue & Beach Safety and Building Departments: \$47 million**
Fire, Rescue & Beach Safety Department: \$41.5 million
Building & Engineering Services Department: \$6.2 million
- **Parks, Recreation & Cultural Arts Department: \$7 million**

WHERE SOME OF THE MONEY COMES FROM:

Total revenues: \$325 million

Top five sources

	<u>% of General Fund</u>	<u>% of Total Revenue</u>
User Service Fees:	10%	1.4%
City Property Taxes	49%	25.3%
Utility Service taxes	11%	3.7%
Franchise taxes	6%	3.1%
Permits & Licenses	5%	2.5%

“Living in South Florida, most of us have felt the effect of rising costs on our personal budgets,” said Benson. “The City’s budget is also impacted by these costs in all facets of service provision; however residents should feel comfortable in knowing the budget does not compromise the high quality of service the City provides, which is our priority. “

For more information about the FY 07 Budget, please contact Alison Hibbert in the Office of Community and Public Relations, at (954) 921-3397.

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