

GREEN INITIATIVES FOR BUSINESSES



The State of Florida offers a number of financial incentives to businesses, organizations and residents for using renewable energy technologies.

GREEN LODGING PROGRAM

The Florida Department of Environmental Protection (DEP) recognizes and rewards environmentally conscientious lodging facilities in the state. The benefits of being designated with the Florida Green Lodging Program facilities are:

- Saving Money and Reducing Utility Costs
- Ability to Market to a New Audience
- Free Advertising

For more information visit www.dep.state.fl.us/greenlodging/ or contact:

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RENEWABLE ENERGY TECHNOLOGIES GRANTS PROGRAM

This program provides renewable energy matching grants for demonstration, commercialization, research and development projects relating to renewable energy technologies. The grant program is designed to stimulate capital investment in the state and promote and enhance the statewide utilization of renewable energy technologies.

The 2007 Florida Legislature appropriated \$12.5 million for the grant program, for projects that generate or utilize other renewable energy resources, including hydrogen, biomass, solar energy, geothermal energy, wind energy, ocean energy, waste heat and hydroelectric power.

Grant funds are available to Florida municipalities and county governments, established for-profit companies licensed to do business in Florida, universities and colleges in Florida, utilities located and operating within Florida, not-for-profit organizations, and State of Florida agencies.

RENEWABLE ENERGY PRODUCTION TAX CREDIT

Encourages the development and expansion of renewable energy facilities in the state. This annual corporate tax credit is equal to \$.01/kWh of electricity produced and sold by the taxpayer to an unrelated party during a given tax year. Credit may be claimed for electricity produced and sold on or after January 1, 2007 through June 30, 2010.



RENEWABLE ENERGY TECHNOLOGIES INVESTMENT CREDIT

Established in Florida to promote investment in (1) hydrogen-powered vehicles and hydrogen vehicle fueling stations; (2) commercial stationary hydrogen fuel cells; and (3) production, storage and distribution of bio-diesel and ethanol. To be eligible for the credit, corporations must submit a tax credit application to the Department of Environmental Protection and attach the DEP's certification (if approved) to the tax return on which the credit is claimed.




RENEWABLE ENERGY PROTECTION TAX EXEMPTION

Under Florida law, improved real property upon which a renewable energy source device is installed and operated is entitled to an exemption in the amount of the original cost of the device, including the installation cost. Renewable energy devices must be installed on or after January 1, 2009, to qualify for the exemption, and the exemption will not be authorized for more than 10 years.

RENEWABLE ENERGY EQUIPMENT SALES TAX EXEMPTION

Equipment, machinery and other materials for renewable energy technologies are exempt from the state sales and use tax. The exemption is available to purchases as a refund of previously paid taxes. This exemption is effective through July 1, 2010. However, the exemption for solar energy systems remains a permanent exemption.

For more information on these programs visit www.dep.state.fl.us/energy and click on the [Renewable Energy Technologies Grant Program](#) link or contact:



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